

# How Evia Sign Meets the Standards of the Electronic Transactions Act of 2006 in Sri Lanka



As businesses transition to digital solutions, ensuring compliance with the legal framework becomes critical. In Sri Lanka, the Electronic Transactions Act No. 19 of 2006, amended by Act No. 25 of 2017, provides a strong foundation for recognizing the validity of electronic contracts. Evia Sign, a trusted electronic signature platform, aligns with these laws to deliver a secure, reliable, and user-friendly solution for businesses.

This document explores how Evia Sign adheres to Sri Lanka's legal standards while providing the tools necessary for businesses to operate efficiently in a digital-first world.

# The Legal Foundation: Sri Lanka's Electronic Transactions Act

Sri Lanka's legal framework recognizes contracts made verbally, electronically, or on physical paper, provided they meet the required legal conditions. The Electronic Transactions Act was introduced to ensure that digital contracts and electronic records hold the same legal standing as traditional formats. Key highlights include:

## 1. Technology Neutrality

- The Act adopts a technology-neutral approach, enabling businesses to choose secure solutions without restrictions.

## 2. Legal Recognition

- Electronic signatures, when executed with clear consent and authentication, are recognized as legally binding.

## 3. Scope and Exemptions

- While most transactions can be conducted electronically, certain documents, such as wills, property transfers, and notarized deeds, still require physical or handwritten signatures.

# How Evia Sign Aligns with Sri Lankan Legal Standards

## 1. Secure and Legally Valid Signatures

Evia Sign employs advanced security measures to ensure that each signature is secure and legally enforceable:

- **Default Authentication Mechanisms:**
  - **Email and SMS OTP:** Signatories receive a one-time password for verification before signing.
  - **Access Codes:** Manually shared codes add an extra layer of security.
- **Integration with Microsoft O365 enabling Single Sign-On (SSO) and Multi-Factor Authentication (MFA):**
  - For organizations using Microsoft O365, Evia Sign integrates seamlessly, allowing users to log in with their Microsoft credentials and enabling Multi-Factor Authentication (MFA) for enhanced security.
- **Tamper-Proof Audit Trails:**
  - Detailed logs capture critical details, including timestamps, IP addresses, and user actions, ensuring transparency and accountability.

## 2. Data Security and Document Integrity

Evia Sign employs robust encryption and data integrity protocols to safeguard documents:

- **End-to-End Encryption:**
  - **In Transit:** SSL encryption protects documents during exchanges.
  - **At Rest:** AES 256-bit encryption secures stored documents within Microsoft Azure's trusted infrastructure.
- **Digital Seals:**
  - Every signed document is digitally sealed using trusted digital certificates, making any post-signature modifications detectable.
- **Compliance with ISO Standards:**
  - Adherence to **ISO 27001:2022** ensures best practices in information security management.

### 3. Transparent Record Retention

Meeting legal retention requirements is simplified with Evia Sign's document management features:

- **Long-Term Accessibility:**
  - Signed documents are preserved in their original format and remain accessible for future reference.
- **Document Tracking:**
  - Transparent tracking logs each document's journey, from creation to completion, ensuring regulatory compliance.
- **Audit-Friendly Features:**
  - Clear, detailed records simplify audits, saving businesses time and reducing compliance risks.

Evia Sign generates a tamper-proof audit trail for every transaction. This log includes:

- The identity of the signatories.
  - Time and date of signing.
  - IP addresses of devices used.
  - Authentication methods applied (e.g., OTP).
- **Sealed for Verification:**
    - The audit trail is digitally sealed with a GlobalSign certificate, ensuring its authenticity and reliability for future reference.

### 4. Explicit Consent and Intent

Legally binding digital signatures require clear consent and intent, both of which Evia Sign ensures through:

- **Explicit Agreements:** External users accept terms before signing, and internal users follow predefined policies.
- **Unambiguous Actions:** Signatories indicate approval by clicking the 'Finish' button, providing clear evidence of their intent.

## 5. Compliance You Can Trust

Evia Sign upholds the highest standards in security and privacy compliance:

- **ISO 27001:2022 Certification:** Demonstrates adherence to internationally recognized protocols for information security management, ensuring robust protection for user data.
- **GDPR Compliance:** Guarantees transparency and accountability in data handling, safeguarding user privacy and aligning with global regulatory requirements.

## 6. Advanced Document Security and Storage

Evia Sign offers a secure and reliable document storage solution:

- **Controlled Access:** Access to signed documents is restricted to the requester and authorized signatories through the Evia Sign platform.
- **Encryption at Every Level:** Documents are encrypted both during processing and at rest within Microsoft Azure's secure storage infrastructure.

# The Technology Advantage: Evia Sign's Future-Ready

Sri Lanka's technological-neutral stance encourages innovation. Evia Sign builds on this by adhering to global security and compliance standards, making it a future-ready solution:

- **End-to-End Security:** ISO 27001:2022 Certification demonstrates a commitment to robust security practices. The platform follows ISO 27001:2022-certified processes, ensuring the confidentiality, integrity, and availability of sensitive information throughout its lifecycle.
- **GDPR Compliance:** Ensures transparency and accountability in data handling, even for users outside the EU.

# Enhancing Business Workflows with Evia Sign's Electronic Signatures in Sri Lanka

Under Sri Lanka's Electronic Transactions Act, electronically signed documents are legally recognized, allowing businesses to streamline processes across various scenarios. Even with Standard Electronic Signatures (SES), agreements can be executed securely and efficiently, transforming traditional workflows into fast and legally compliant processes.

## Where Electronic Signatures Can Be Used:

- **Commercial Agreements:** Non-Disclosure Agreements (NDAs), procurement documents, and sales agreements can be signed electronically, ensuring efficient execution and legal validity.
- **Consumer Agreements:** Account opening forms, service agreements, and other consumer-facing documents can be seamlessly executed using electronic signatures.
- **Hybrid Workflows:** For agreements requiring handwritten or notarized signatures, such as wills or property transfers, electronic signatures can still play a role in supporting documents or preliminary approvals.

## When Physical or Notarized Signatures Are Required

While Evia Sign is a powerful tool, certain transactions under Sri Lankan law still require physical or notarized signatures. Examples include:

- Wills and trust.
- Property transactions and mortgages.
- Specific government filings.

In such cases, Evia Sign supports hybrid workflows, enabling businesses to digitize supporting processes while complying with legal stipulations.

# Why Evia Sign is the Right eSignature Solution of Choice

Evia Sign is more than a platform; it's a reliable partner for businesses navigating the shift to digital. By aligning with Sri Lankan legal standards, it empowers organizations to:

- Reduce operational costs.
- Enhance process efficiency.
- Maintain trust and transparency in business transactions.

For businesses looking to modernize while staying compliant, Evia Sign offers a secure, compliant, and user-friendly solution that bridges the gap between tradition and innovation.

Empower your business with secure and legally compliant e-signatures today.